SIF BANAT-CRIŞANA

POLICY ON CORPORATE SOCIAL RESPONSIBILITY

SIF Banat-Crişana appreciates its role as an involved and responsible company, attentive and responsive to the community needs and the sustainable development of society.

SIF Banat-Crişana assumes responsibilities of both in respect of its shareholders and the communities in its proximity and of the other groups involved in its work, following a policy of social responsibility to provide an appropriate use of the financial resources that could directed to projects beneficial to the society and the environment.

Areas of interest

SIF Banat-Crişana chooses to carry out activities, projects and campaigns of social responsibility that are both consistent with the company's strategy, and community needs, aiming to promote and strengthen its brand values. The role of social actor for SIF Banat-Crişana is to promote professionalism, excellence, innovation, responsibility, teamwork, diversity, commitment, and to conduct its business using socially responsible practices, continuously and voluntarily improving its activity in such a way as to contribute to the general welfare of the community and the environment protection.

SIF Banat-Crişana supports projects in the fields of: education, healthcare, arts and culture, humanitarian/social, environmental protection, sport and expeditions (the enumeration is not hierarchical).

1. EDUCATION
Being the most important capital for the Romanian society of tomorrow, young people must be supported to become good professionals. In partnership with high-schools, universities and student associations, SIF Banat-Crişana can provide financial and social support to stimulate and sustain the performance and interest in creativity, science and technology.

Means of involvement:
- scholarships in financial or non-financial education;
- support for research projects, prizes for contests, competitions;
- financial support for technical endowment of schools and universities.

2. HEALTHCARE

Means of involvement:
- financing/sponsoring hospitals for the purchase of high-performance equipment;
- funding therapy projects for children / people with chronic illnesses;
- financing some education and medical prevention projects.

3. ARTS AND CULTURE
Reputation and stability in relationships with the communities are considered by SIF Banat-Crişana by association with cultural values and projects. Values such as innovation, diversity, responsibility, are best reflected in artistic, cultural and spiritual areas, values that SIF Banat-Crişana can promote by involving in projects promoting conservation of national heritage or cultural events.

Means of involvement:
- financial aid for restoration of national cultural heritage;
- support for projects in theatre, film, music, contemporary art, exhibitions.

4. HUMANITARIAN / SOCIAL

Means of involvement:
- supporting projects aiming at improving the life of disadvantaged groups;
- support for the sufferers from natural disasters.
5. ENVIRONMENT PROTECTION

Means of involvement:
- projects for the rehabilitation of the parks;
- supporting initiatives in the environment conservation and the ecological education.

6. SPORTS AND EXPEDITIONS

Performance, determination, team spirit, commitment, competition, fair-play, are values that SIF Banat-Crișana treasures and which sports promote, thus being a means of education.

Means of involvement:
- promoting sport as a healthy way of life;
- sponsoring competitions or important expeditions;
- granting year-end awards to outstanding athletes from the local community.

Criteria for evaluation of projects

SIF Banat-Crișana considers the following criteria in judging the requests for sponsorship / funding of projects:
- target group of beneficiaries and its size;
- area of the project and its impact in the community;
- compliance by the Corporate Social Responsibility policy of SIF Banat-Crișana;
- reputation, notoriety and the organizational capacity of the applicant;
- total budget of the project and the size of the contribution requested from SIF Banat-Crișana.

It is important for partners applying for sponsorship / funding for implementing projects to estimate and quantify their results, giving certainty that the proposed action definitely succours the beneficiaries.

SIF Banat-Crișana reserves the right to sponsor or not project proposals, subject to availability of budgets and maintaining a balance between its areas of interest, target groups and geographical areas where they are conducted.

SIF Banat-Crișana favours projects that:
- have an important and lasting impact in the community;
- solve, at least partially, an important issue of the community;
- are related to the business of the company;
- bring more notoriety for the company and visibility to an extended level;
- involve multiple partners.

SIF Banat-Crișana does not sponsor projects that:
- are intended only for to cover the general expenses of the applicant organization / institution, without being focused on a specific project with measurable results;
- are not carried out in Romania;
- have political organizations, trade unions and or organizations established on religious and ethnical criteria as beneficiaries;
- are focused solely on fundraising.

Means of funding CSR projects

The policy on corporate social responsibility (CSR) of SIF Banat-Crișana concerns both own projects and partnerships with NGOs or institutions that develop projects consistent with company values. The method of financing these projects are sponsorship, patronage or carrying out own social responsibility activities.