

SIF BANAT-CRIȘANA S.A.

Arad, 35A Calea Victoriei, postal code 310158 | J0211898/92 | CUI 2761040 | No. in ASF AFIAA Register PJR07.1AFIAA/020007/09.03.2018
 No. in ASF SIIRS Register PJR09SIIR/020002/02.02.2006 | Subscribed and paid-up share capital: RON 52,000,000

**CORRESPONDENCE VOTING FORM
 for legal entities**

Ordinary General Meeting of Shareholders (OGM) of 26/27.04.2018

The undersigned,, having Unique Registration Code CUI (or equivalent number in shareholders registry – for non-resident shareholders), legally represented by, holder of shares issued by Societatea de Investiții Financiare Banat-Crișana S.A. Arad, representing% of the total issued shares, which entitle us to votes in OGM, representing % of total votes in the OGM to be held on 26.04.2018, 10:00 hours (first call), or on 27.04.2018, 10:00 hours (second call), at company's headquarters in Arad, 35A Calea Victoriei, hereby exercise the voting rights pertaining to our holdings as at 12.04.2018 (the reference date), as follows:

Resolutions submitted for the approval of the OGM:	For	Against	Abstain
1. Approval of the separate financial statements for the financial year 2017, based on the discussions and reports presented by the Board of Directors, the Chairman of the Board and the Financial Auditor.			
2. Approval of the appropriation of net profit achieved in 2017, as proposed by the Board of Directors, in one of the two options:	For	Against	Abstain
2.1 Option 1: Approval of the appropriation of the net profit for the financial year 2017, in the amount of RON 69,553,195, on the following destinations: - Dividends RON 51,746,072.40, representing RON 0.10 gross per share Approval of the date of October 12, 2018 as the dividend payment date. The distribution of dividends to shareholders will be made in accordance with the legal provisions and the payment costs will be borne by the shareholders of the net dividend amount. - Other reserves RON 17,807,122.60. In case of the approval of this distribution of profit, it becomes obsolete and it is removed from the agenda of the EGM convened for April 26 (27), 2018, the proposal for the approval a buyback program for the reduction of company's share capital (Program I), included on item 2 of the agenda of the said meeting.			
2.2 Option 2: Approval of appropriation of the entire net profit for the year 2017, in the amount of RON 69,553,195 to Other Reserves, to support a buyback program. From its own financing sources as provided by law, the Company will conduct a buyback program for 17,460,724 shares, to reduce the share capital by the cancelation of the repurchased shares. The buyback program will be conducted in accordance with the applicable legal provisions, having the following main characteristics: - Minimum price per share: RON 1; - Maximum price per share: RON 4.81; - Duration of the program: maximum 18 months from the date of publication of the resolution in the Official Gazette of Romania Part IV. In case of the approval of this distribution of profit, it will be submitted for the approval of the EGM convened for April 26 (27), 2018 the resolution on item 2 on the agenda of this general meeting, regarding the execution of the buyback program for the reduction of company's share capital (Program I).			
3. Approval of the consolidated financial statements for the year ended December 31, 2017, based on the discussions and the reports presented by the Board of Directors, the Chairman of the Board and the financial auditor.			
4. Approval of the discharge from liability of the Board of Directors for the activity carried out during financial year 2017.			
5. Approval of the Budget of revenues and expenses and the Activity Program for the year 2018.			
6. Approval, for the financial year 2018, of maintaining the monthly remuneration due to the members of the Board of Directors in the amount approved by the resolution of the ordinary general meeting of shareholders of April 26, 2016.			
7. Approval of the general limits of all additional remunerations set for the members of the Board of Directors to 0.3% of the average annual net asset value and the general limits of the directors' remuneration to 0.14% of the average annual net asset value.			
8. Election of Ionel Marian CIUCIOI as administrator (member of the Board of Directors) on the vacant seat in the Board of Directors, for a term of office equal to the remaining period until the expiry of the term of office of the administrators in office, respectively until 24.04.2021.			
9. Approval of September 21, 2018 as the registration date (September 20, 2018 as ex-date), in accordance with the provisions of Article 86 par. (1) of Law no. 24/2017, of CNVM Regulation no. 6/2009 and of CNVM Regulation no. 1/2006.			

SIGNING DATE _____

SHAREHOLDER'S NAME _____
(to be filled with the legal name of the legal entity shareholder, in capital letters)

FULL NAME OF THE LEGAL REPRESENTATIVE _____
(to be filled with the first name and last name of the legal representative of the legal entity shareholder, in capital letters)

SIGNATURE AND STAMP _____
(handwritten signature of the legal representative of the legal entity shareholder and the stamp of the legal entity shareholder)

NOTE: The deadline for the registration of the correspondence voting form at SIF Banat-Crişana's headquarters is on April 24, 2018, 10:00 hours. Shareholder's signature on the correspondence voting form must be legalized by a notary public if the correspondence voting form is sent by post or courier. The corresponding voting forms authenticated outside Romania must also be endorsed with an apostille (super-legalization).

DOCUMENTS TO ACCOMPANY THE CORRESPONDENCE VOTING FORM

- a findings certificate (in Romanian: "certificat constatator"), in original or true copy, issued by the Trade Register or any other document, in original or true copy, issued by a competent authority of the state where the shareholder is duly incorporated, allowing the identification thereof in the list of SIF Banat-Crişana's shareholders as at the reference date issued by Depozitarul Central SA;
- proof of legal representative capacity if the shareholders' register at the reference date, received from Depozitarul Central, has no data regarding the legal representative of the shareholder; the capacity as legal representative is proven by means of findings certificate / similar documents presented hereinbefore.

The documents attesting the capacity of legal representative of the legal entities shareholders have to be issued no more than 3 months before the date of the publication of the convening notice for shareholders general meeting. If these documents are drafted in a foreign language other than English, they shall be accompanied by their translation into Romanian or English, performed by a certified translator;

- in case of entities with no legal personality / unincorporated entities, shall be submitted, in certified copy, an official document proving the capacity as representative of the corporate body that administrates the entity with no legal personality (e.g. the authorization issued by the Financial Supervisory Authority or similar authority in another State);
- The self-declaration in original issued by the credit institution transmitting the correspondence voting form signed by its legal representative (the only accompanying document requested if the correspondence voting form is transmitted through a credit institution providing custodian services for the shareholder)
- documents in original representing the authentication of shareholder's signature by a notary public – in all cases the corresponding voting form is sent to the Company by post or courier service, except for the situation when it was sent under a general empowerment granted to an intermediary or to a lawyer, pursuant to the legal provisions and the GMS procedure. The corresponding voting form authenticated outside Romania shall also be endorsed with an apostille (super-legalization).

COMPLETING THE CORRESPONDENCE VOTING FORM

The procedure for completing the correspondence voting form is available on company's website: www.sif1.ro.

SUBMITTING OF THE CORRESPONDENCE VOTING FORM

- in original, bearing the shareholder's handwritten signature authenticated by a notary public**, - in case of correspondence voting form sent by post or any courier service to the headquarters of SIF Banat-Crişana in Arad, 35A Calea Victoriei, Romania, for the purpose of verifying the identity of shareholders, subject to losing the voting right in case of default; the correspondence voting form shall be inserted in an envelope writing on it clearly with capital letters: "CORRESPONDENCE VOTING FORM – NAME OF THE SHAREHOLDER". This envelope, together with the accompanying documents, shall be sent to the company in an envelope clearly writing in capital letters "FOR GMS/PENTRU AGA".
- by email with extended electronic signature incorporated in accordance with Law no. 455 / 2001** on the electronic signature, at the address aga@sif1.ro, for the purpose of verifying the identity of shareholders, subject to losing the voting right in case of default.

Note: Pursuant to the provisions of Law 455 / 2001, the extended electronic signature means an electronic signature which meets all the following conditions: (i) it is uniquely linked to the signatory; (ii) it allows the identification of the signatory; (iii) it is created using means that the signatory can maintain under his/her sole control; (iv) it is linked to the data in electronic form to which it relates in such a manner that any subsequent change of that document is detectable.