

TOPIC 4 OF THE OGM AGENDA

Approval of the discharge from liability of the Board of Directors for the activity carried out during financial year 2019.

The members of the Board of Directors must cumulatively meet the general requirements provided by Law no. 31/1990 on trading companies, supplemented with those established by Law no. 297/2004 regarding the capital market, Law no. 74/2015, Law no. 24/2017 and the regulations of the Financial Supervisory Authority (ASF).

The members of the Board of Directors are authorized in this position by ASF following their election by the general meeting of the shareholders.

As at December 31, 2019, the composition of the Board of Directors was as follows:

- Bogdan-Alexandru Drăgoi – Chairman of the Board
- Radu Răzvan Străuț – Vice-Chairman of the Board
- Sorin Marica – member of the Board
- Marcel Heinz Pfister – member of the Board
- Ionel-Marian Ciucioi – member of the Board

Based on the Report for the year 2019 presented by the Board of Directors, it is submitted for the approval of the Ordinary General Meeting of Shareholders the discharge from liability of the Board of Directors (administrators) for the financial year 2019, as per Art. 111 par. (2) letter d) of Law no. 31/1990 on trading companies, republished with subsequent amendments.

Bogdan-Alexandru DRĂGOI

Chairman of the Board of Directors